SUNRISE

CORPORATE SOCIAL RESPONSIBILITY POLICY

(Amended and approved by the Board of Directors in 2025)

1. PREAMBLE AND PHILOSOPHY:

Sunrise Sports India Private limited is engaged in the sale of YONEX and MIKASA etc. brand of sports goods through various distributors/ dealers across the country. Sunrise Sports India Private Limited ("the Company") believes that sports is a powerful catalyst for social development. Aligned with its vision of promoting excellence, discipline, and healthy lifestyles through sport, the Company is committed to inclusive growth, community well-being, and nation-building through responsible Corporate Social Responsibility (CSR) initiatives, in accordance with Section 135 of the Companies Act, 2013 as per the schedule VII of the Act.

2. OBJECTIVE:

The main objectives of SUNRISE's CSR Policy is:

i. To develop a long-term vision and strategy for SUNRISE CSR objectives;
ii. To deliver sustainable impact and elevate the quality of life of the most marginalized communities in areas where SUNRISE intervenes through its CSR initiatives;
iii. Promote sports development and physical fitness at grassroots and professional levels.
iv. Support education, health, Skill Development and social welfare through sport-centric interventions.
v. To established process and mechanism for the implementation and monitoring of the CSR activities for SUNRISE.

3. COSTITUTION OF THE CSR COMMITTEE:

The Board of Directors of SUNRISE has constituted the Corporate Social Responsibility Committee ("CSR Committee") consisting of 2 (Two) members in accordance with section 135of the companies Act 2013 ("Act") on the CSR and in accordance with the CSR rules thereto. The CSR program will be overseen under the guidance of the CSR Committee.

A. Members of the Committee:

I. Mr. Vikram Aditya Dhar (M.D)
II. Mr. Karan Dhar (Director)

B. Functions, Roles & Responsibility of the CSR Committee:

I. The CSR Committee shall endeavor to spend at least 2% of the average net profit during the preceding three financial years, calculated in accordance with the relevant Sections of the companies Act 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 on CSR activities;
II. Formulate and recommend to the Board, a CSR Policy which shall indicate the frame work within which the proposed CSR activities would be undertaken;
III. Select and approve CSR projects which will be identified based on the proposed thematic areas as provided under the Act and the Rules therein;
IV. Recommend the amount of expenditure to be incurred on CSR Projects;
V. The Board of company shall satisfy itself that the funds so disbursed have been utilized for the purpose and in the manner as approved by it and the Chief Financial Officer or the person responsible for financial management shall certify the effect.
VI. Monitor the implementation of the CSR Policy from time to time and take such other action as it may deem fit in pursuance of the CSR Vision of **SUNRISE.**

SUNRISE

C. Board of Directors:

a. Review the recommendations made by the CSR Committee, approve the CSR Policy of the company or any amendments thereof and ensure that in every financial year the funds committed by SUNRISE for CSR activities are utilized effectively by regularly monitoring the implementation;
b. Ensure necessary annual reporting of CSR policy to the Ministry of Corporate affairs, Government of India as per the prescribed format.
c. Disclose the content of the Policy in SUNRISE's annual report and website as per the prescribed format. The Board of Directors shall also disclose the reasons for under spending of the allocated CSR budget in the Board's report, if any;
d. The Director's report shall include an annual report on CSR containing particulars as specified.

4. CSR MAINSTAY:

CSR activities at SUNRISE shall be carried out directly and/ or through SUNRISE Foundation, a registered public trust or through any other institutes, NGOs, Government, Semi- Government, trusts etc.

5. CSR ACTIVITIES:

The scope of CSR activities of SUNRISE will cover the following areas as enumerated under schedule VII of the companies Act, 2013 CSR activities may include, but are not limited to:

- **SPORTS:**
  Development of sports infrastructure and training facilities. Support to athletes, coaches, academies, and grassroots sports programs. Distribution of sports equipment and resources.

- **EDUCATION:**

  Promoting education, including special education and employment-enhancing vocational skill especially among underprivileged children, women, elderly and the differently abled, and livelihood enhancement projects; monetary contributions to academic institutions for establishing endowment funds with the objective of assisting students in their studies.

- **HEALTH, HUNGER, POVERTY AND MULNUTRITION:**

  Development of Charitable Hospitals' infrastructure and training facilities. Distribution of medical equipment and resources. Support to prevention & medical Aid. Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water.

- **GENDER EQUALITY AND EMPOWERMENT OF WOMEN:**

  Promoting gender equality and empowering women; setting up homes, hostels, and day care centers for women and orphans; setting up old age homes such other facilities for senior citizens; and adopting measures for reducing inequalities faced by socially and economically backward group.

- **WELFARE MEASURES FOR ARMED FORCES, CAPF & CPMF VETRANS, WAR WIDOWS AND THEIR DEPENDENTS: measure** for the benefit of armed force veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Paramilitary Forces (CPMF) veterans, and their dependents including widows

- **RURAL DEVELOPMENT & DISASTER MANAGEMENT (PM CARE FUND):**

  Strengthening rural areas by improving accessibility, housing drinking water, sanitation, power and livelihood, thereby creating sustainable villages.

- **OTHER ALLIED ACTIVITIES:**

Such other activities as the committee and the Board of Directors may consider to be appropriate as per Schedule VII of the Companies Act, 2013.

6. CSR IMPLEMENTATION:

a. SUNRISE will seek to identify suitable programs for implementation in line with the CSR Vision and thrust areas of the company. The approved projects will be implemented by:
   i. SUNRISE
   ii. Any other institutes, NGOs, Government, Semi- Government, Trusts etc.

   Further SUNRISE can also undertake its CSR projects or activities in collaboration with other companies provided the respective companies are in a position to report separately on such projects or programs.

   Support or donations aligned with SUNRISE's CSR activities or as covered by the CSR Guidelines under the statute would also be considered has CSR expenditure.

b. The time period/ duration of each project/ program shall depend on its nature, extent of coverage and intended impact of such activity.

c. The investment in CSR shall be project based and for every project time period, periodic milestones shall be finalized by the CSR Committee from time to time in consultation with the related implementation team.

d. The CSR spend would include building capacities of SUNRISE personnel as well as their implementing agencies and travel & logistic for the purpose of the project implementation.

7. MONITORING AND REPORTING:

The CSR Committee shall ensure that each project/ program shall have:

i. Clearly defined objectives (developed out of existing societal needs determined through baselines/ secondary information/ Primary Assessment), targets and time lines.
ii. A robust progress monitoring system. In order to closely monitor and manage the field action projects, the CSR team at the Corporate Office will conduct periodic field visits, impact studies and social audits on a periodic basis.

iii. CSR spends will be closely monitored and funds shall be released against verified utilizations as per the approved work plans.
iv. A reporting framework and system in alignment with the Act and Rules SUNRISE shall through its internal controls, monitoring and evaluation system implement, assess, document and report the impact of its CSR activities/ projects.
The CSR Committee Members will be informed about the progress of the CSR activities at the CSR Committee meetings held from time to time.

8. SURPLUS OF CSR PROJECTS:

In line with the guidelines provided under the Act and rules, surplus, if any, arising out of the projects or programs or activities shall not from part of the business profit of SUNRISE.

9. DISCLOUSURES:

The CSR Team will prepare the Annual CSR Report to be filed by the Company on approval of the Board of Directors. This Report shall include the details of annual CSR activities, executing partners, and expenditure entailed for each financial year, and any other information as required by the prevailing law.

10. APPLICABILITY

This CSR Policy shall be applicable to **Sunrise Sports India Private Limited** and shall come into effect from the date of approval by the Board of Directors. The Policy has been revised to incorporate the amendments in the Companies Act 2013. In case there are any modifications(s) / amendments / notifications (s) / circular(s) to the Companies Act, 2013 and Rules made thereunder, it shall apply to this Policy automatically and this Policy shall stands amended automatically.

For Sunrise Sports (India) Pvt. Ltd

Managing Director

Name: Mr. Vikramaditya Dhar

Designation: Managing Director

Company Name: Sunrise Sports India Pvt Ltd.